
**Popular Tavern / Restaurant
Profile #2296**

LOCATION:

Pikes Peak Region, Colorado

ASKING PRICE:

\$425,000

TERMS:

Owner will consider carrying a portion of the purchase price in the form of a Promissory Note for a qualified, collateralized buyer.

REASON FOR SALE:

Semi-retirement / Focus on Other Business Ventures. Owner would provide whatever training and post-sale support is needed to the buyer.

FINANCIAL INFORMATION:

	<u>Gross Sales</u>
2008	\$1,159,063

Note: The business a long track record of high levels of seller discretionary earnings.

ASSETS (estimated):

Furniture, Fixtures, Equipment	\$200,000
Inventory	<u>\$5,000</u>
TOTAL	\$200,500

EMPLOYEES:

Approx. 2 full-time and 10 part-time employees.

OVERVIEW

This popular sports bar / tavern / restaurant has been an 'institution' in the Pikes Peak Region for many over 20 years. The restaurant serves both noon lunches and evening meals, and bar offers full liquor service and live entertainment several nights a week. The business draws an eclectic mix of business clientele, blue collar workers, and tourist and locals.

The business's popularity is evidenced by numerous 'Best of...' awards in local and regional publications. The restaurant has developed a reputation for high quality, moderately priced cuisine and the bar is known for its festive atmosphere. The business has a fiercely loyal repeat customer base, as well as a large number of word-of-mouth referral business.

Key Strengths / Acquisition Highlights include:

- Institution in home community
- High traffic, very visible location in rapidly growing part of town.
- Long history of growth and profitability
- Core employees form a solid base to transition business

*All information has been provided by Seller, and is not warranted by
Peak Business Brokers.*

PEAK BUSINESS BROKERS

2 N. Cascade Ave. Suite 1100, Colorado Springs, CO 80903

Phone: (719) 634-7624 Fax: (719) 457-5954

Mountain Office: (970) 453-5454