
Mountain Community Restaurant Profile #2292

LOCATION:

Colorado Mountain Community

ASKING PRICE:

\$450,000

TERMS:

Pre-qualified for SBA Guaranteed Loan requiring approx. \$90,000 (20%) down payment with 10 year amortization term.

REASON FOR SALE:

Retirement / Focus on Other Business Ventures. Owner would provide whatever training and post-sale support is needed to the buyer.

EMPLOYEES:

Approx. 23 full-time and 9 part-time employees.

FINANCIAL INFORMATION:

	<u>Gross Sales</u>	<u>Adjusted Profit</u>
2006	\$1,523,150	\$121,717
2007	\$1,574,427	\$145,628
1/1/08 – 6/30/08	\$827,669*	\$116,908*

* Sales and profits were up over 15% in the first 6 mos. of 2008, as compared to the same period in 2007.

Note: The business has been run 'absentee in recent years and would greatly benefit from an active owner-operator. For example, 'comped' employee liquor and meals run in excess of \$30,000 per year and there was another \$100,000 in other promotional and comped food in 2007.

ASSETS (estimated):

Furniture, Fixtures, Equipment	\$110,000
Inventory	<u>\$30,000</u>
TOTAL	\$140,000

OVERVIEW

Located in an idyllic Colorado mountain community, this popular restaurant is considered to be one of the finest eating establishments in the region. In business over 50 years, the restaurant is considered an institution in the region. Its popularity is evidenced by numerous 'Best of...' awards in local and regional publications. The restaurant has developed a reputation for high quality, moderately priced cuisine offered up in an authentic Colorado setting. The restaurant has a fiercely loyal repeat customer base, as well as a large number of word-of-mouth referral business.

Key Strengths / Acquisition Highlights include:

- Institution in home community
- Location in high traffic center serving both locals and tourists
- Long history of growth and profitability
- Core employees form a solid base to transition business

*All information has been provided by Seller, and is not warranted by
Peak Business Brokers.*

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